CITY OF HUBER HEIGHTS TAX INCREMENT FEES - PROJECT 35P70- AUG 2011 SETT

PARCEL ID		TOTAL TAX	AUDITOR	TREAS.	REA
P70 01820 0005	MEIJERS STORES	128,079.21	213.00	255.65	240.15
P70 02018 0003	DDR OHIO OPPORT	978.70	1.63	1.95	1.84
P70 02018 0009	D & B HUBER HEI	25,710.19	42.76	51.32	48.21
P70 02018 0012	TACO BELL OF AM	10,943.62	18.20	21.84	20.52
P70 02114 0001	WAL-MART STORE	145,113.98	241.32	289.65	272.09
P70 02114 0002	RLG HUBER LTD A	20,412.56	33.95	40.74	38.27
P70 02114 0003	RLG HUBER LTD A	10,810.21	17.98	21.58	20.27
P70 02114 0004	RLG HUBER LTD A	13,738.36	22.85	27.42	25.76
P70 03909 0155	TIM DONUT US LT	7,038.08	11.70	14.05	13.20
P70 04005 0003	R A CORP	4,194.49	6.98	8.37	7.86
P70 04005 0040	WAYNETOWNE ASSO	115,590.97	192.23	230.72	216.73
P70 04006 0081	DDR OHIO OPPORT	5,049.11	8.40	10.08	9.47
P70 04006 0115	DA REALTY AND D	3,789.10	6.30	7.56	7.10
		$ 491,448.58	**$ 817.28**	**$ 980.93**	**$ 921.47**
					$ 2,719.68

Allocation of Net TIF collection		City Portion	School Portion (1)
Total Net TIF Collection	$ 488,728.90	409,823.62	$ 78,905.28
Correction of PY Overpayment (2)		28,344.09	(28,344.09)
Adjusted Net Collection Amounts		438,167.71	50,561.19

Amount due from City to School for August 2011 settlement 50,561.19

(1) The School's current millage rate of collection equates to 64.58%. For the first ten years of collections only 25% of all revenue is applicable to the agreement. The result is 16.145% of the collected TIF revenue is owed to the School (.25*.6458=.16145)

(2) The City and School previous agreed that $283,440.95 was overpaid to the School by the County under terms of the agreement. The School's payment will be reduced by $28,344.09 from the August 2011 settlement to August 2015 settlement and by $28,344.14 on the February 2016 settlement payments.

Note: Parcel P70 02025 0010 is delinquent. Parcels P70 04005 0130 and P70 04005 0131 paid for the full year 2011 year in February.

Revenue projections based on current parcel revenue and millage rates
Note: Years 1-10 are split on 75/25(allocated millage) and Years 11-30 are allocated millage

(1) 2010 School Collect. Rate Millage ===> 64.58

Parcel	Total TIF Collection Year 2010 Revenue	(2)Years revenue collected in 2010	2011	2012	2013	2014	2015	2016	2017	2018
P70 02025 0010	$94,606.48	4	79,332.26	79,332.26	79,332.26	79,332.26	79,332.26	79,332.26	33,509.62	33,509.62
P70 01820 0005	252,116.64	1	211,412.41	211,412.41	211,412.41	211,412.41	211,412.41	211,412.41	211,412.41	211,412.41
P70 02018 0009	50,609.06	4	42,438.23	42,438.23	42,438.23	42,438.23	42,438.23	42,438.23	17,925.73	17,925.73
P70 02114 0001	285,648.60	5	239,530.63	239,530.63	239,530.63	239,530.63	239,530.63	101,176.73	101,176.73	101,176.73
P70 02114 0002	40,180.98	5	33,693.76	33,693.76	33,693.76	33,693.76	33,693.76	14,232.10	14,232.10	14,232.10
P70 02114 0003	21,279.28	5	17,843.74	17,843.74	17,843.74	17,843.74	17,843.74	7,537.12	7,537.12	7,537.12
P70 02114 0004	27,043.22	5	22,677.09	22,677.09	22,677.09	22,677.09	22,677.09	9,578.71	9,578.71	9,578.71
P70 03909 0155	13,854.08	4	11,617.34	11,617.34	11,617.34	11,617.34	11,617.34	11,617.34	4,907.12	4,907.12
P70 04005 0003	8,256.62	5	6,923.59	6,923.59	6,923.59	6,923.59	6,923.59	2,924.49	2,924.49	2,924.49
P70 04005 0040	227,534.26	5	190,798.85	190,798.85	190,798.85	190,798.85	190,798.85	80,592.63	80,592.63	80,592.63
P70 04005 0130	25,349.24	2	21,256.61	21,256.61	21,256.61	21,256.61	21,256.61	21,256.61	21,256.61	21,256.61
P70 04005 0131	17,315.06	2	14,519.54	14,519.54	14,519.54	14,519.54	14,519.54	14,519.54	14,519.54	14,519.54
P70 04006 0115	7,458.68	5	6,254.48	6,254.48	6,254.48	6,254.48	6,254.48	2,641.86	2,641.86	2,641.86
Phase in - reallocation amounts (3)			300,914.00	55,652.00	55,652.00	55,652.00	55,652.00	27,826.00		
Total Annual Revenue	1,071,252.20		1,199,212.53	953,950.53	953,950.53	953,950.53	953,950.53	627,086.05	522,214.68	522,214.68

Debt Service Payments made from TIF Revenue:	2011	2012	2013	2014	2015	2016	2017	2018
SIB Loan Maturity 1/3/2016	202,688.91							
SIB Loan Maturity 8/26/2018	55,756.92							
New Refinanced SIB Obligation		209,909.00	138,774.58	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00
Total Pledged Debt Service	258,445.83	209,909.00	138,774.58	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00
Net Annual TIF Revenue Remaining after pledged debt service	940,766.70	744,041.53	815,175.96	744,041.53	744,041.53	417,177.05	312,305.68	312,305.68

Revenue projections based on current parcel revenue and millage rates
Note: Years 1-10 are split on 75/25(allocated millage) and Years 11-30 are allocated millage

	Avg. Int. Rate	Total Available
Estimated Bonding	4.50%	$ 6,840,321.65
Present Value Capacity	5.00%	$ 6,581,170.69
	5.50%	$ 6,360,707.69
	6.00%	$ 6,140,244.69

(1) Current millage rate used for allocation based on 2010 revenue allocation

(2) Based on when the exemption was filed although parcel (a-c) exemptions approved were not approved until late 2010 so the number of years of revenue collection will occur on first settlement during 2011.

(3) These amounts have not been verified by Auditor's office as of 3/1/11 with a reimbursement in first 2011 settlement with the balance owed by the school to be repaid over the next ten settlements starting with the August 2011 settlement.

Revenue projections based on current parcel revenue and millage
Note: Years 1-10 are split on 75/25(allocated millage) and Years 1

(1) 2010 School Collect. Rate Millage ===> 64.58

Parcel	Total TIF Collection Year 2010 Revenue	(2)Years revenue collected in 2010	Collection Year 2019	2020	2021	2022	2023	2024	2025	2026
P70 02025 0010	$94,606.48	4	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62
P70 01820 0005	252,116.64	1	211,412.41	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71
P70 02018 0009	50,609.06	4	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73
P70 02114 0001	285,648.60	5	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73
P70 02114 0002	40,180.98	5	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10
P70 02114 0003	21,279.28	5	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12
P70 02114 0004	27,043.22	5	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71
P70 03909 0155	13,854.08	4	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12
P70 04005 0003	8,256.62	5	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49
P70 04005 0040	227,534.26	5	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63
P70 04005 0130	25,349.24	2	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70
P70 04005 0131	17,315.06	2	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99
P70 04006 0115	7,458.68	5	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86
Phase in - reallocation amounts (3)										
Total Annual Revenue	1,071,252.20		501,550.22	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53
Debt Service Payments made from TIF Revenue:										
SIB Loan Maturity 1/3/2016										
SIB Loan Maturity 8/26/2018										
New Refinanced SIB Obligation			209,909.00	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00
Total Pledged Debt Service			209,909.00	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00	209,909.00
Net Annual TIF Revenue Remaining after pledged debt service			291,641.23	169,528.53	169,528.53	169,528.53	169,528.53	169,528.53	169,528.53	169,528.53

Revenue projections based on current parcel revenue and millage
Note: Years 1-10 are split on 75/25(allocated millage) and Years 1

(1) 2010 School Collect. Rate Millage ===> 64.58

Parcel	Total TIF Collection Year 2010 Revenue	(2)Years revenue collected in 2010	2027	2028	2029	2030	2031	2032	2033	2034
P70 02025 0010	$94,606.48	4	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62	33,509.62
P70 01820 0005	252,116.64	1	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71
P70 02018 0009	50,609.06	4	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73	17,925.73
P70 02114 0001	285,648.60	5	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73	101,176.73
P70 02114 0002	40,180.98	5	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10	14,232.10
P70 02114 0003	21,279.28	5	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12	7,537.12
P70 02114 0004	27,043.22	5	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71	9,578.71
P70 03909 0155	13,854.08	4	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12	4,907.12
P70 04005 0003	8,256.62	5	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49	2,924.49
P70 04005 0040	227,534.26	5	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63	80,592.63
P70 04005 0130	25,349.24	2	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70	8,978.70
P70 04005 0131	17,315.06	2	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99	6,132.99
P70 04006 0115	7,458.68	5	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86	2,641.86
Phase in - reallocation amounts (3)										
Total Annual Revenue	1,071,252.20		379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53
Debt Service Payments made from TIF Revenue:										
SIB Loan Maturity 1/3/2016										
SIB Loan Maturity 8/26/2018										
New Refinanced SIB Obligation			-							
Total Pledged Debt Service			-	-	-	-	-	-	-	-
Net Annual TIF Revenue Remaining after pledged debt service			379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53	379,437.53

Revenue projections based on current parcel revenue and millage
Note: Years 1-10 are split on 75/25(allocated millage) and Years 1

(1) 2010 School Collect. Rate Millage ===> 64.58

Parcel	Total TIF Collection Year 2010 Revenue	(2)Years revenue collected in 2010	2035	2036	2037	2038	2039	2040
P70 02025 0010	$94,606.48	4	33,509.62	33,509.62	-	-	-	-
P70 01820 0005	252,116.64	1	89,299.71	89,299.71	89,299.71	89,299.71	89,299.71	-
P70 02018 0009	50,609.06	4	17,925.73	17,925.73	-	-	-	-
P70 02114 0001	285,648.60	5	101,176.73	-	-	-	-	-
P70 02114 0002	40,180.98	5	14,232.10	-	-	-	-	-
P70 02114 0003	21,279.28	5	7,537.12	-	-	-	-	-
P70 02114 0004	27,043.22	5	9,578.71	-	-	-	-	-
P70 03909 0155	13,854.08	4	4,907.12	4,907.12	-	-	-	-
P70 04005 0003	8,256.62	5	2,924.49	-	-	-	-	-
P70 04005 0040	227,534.26	5	80,592.63	-	-	-	-	-
P70 04005 0130	25,349.24	2	8,978.70	8,978.70	8,978.70	8,978.70	-	-
P70 04005 0131	17,315.06	2	6,132.99	6,132.99	6,132.99	6,132.99	-	-
P70 04006 0115	7,458.68	5	2,641.86	-	-	-	-	-
Phase in - reallocation amounts (3)								
Total Annual Revenue	1,071,252.20		379,437.53	160,753.87	104,411.41	104,411.41	89,299.71	-
Debt Service Payments made from TIF Revenue:								
SIB Loan Maturity 1/3/2016								-
SIB Loan Maturity 8/26/2018								-
New Refinanced SIB Obligation								
Total Pledged Debt Service			-	-	-	-	-	-
Net Annual TIF Revenue Remaining after pledged debt service			379,437.53	160,753.87	104,411.41	104,411.41	89,299.71	-

Music Center Estimates

Value year	Jan-12	Jan-13
Collection Year	Jan-13	Jan-14
Debt Year Beg Dates	Jun-13	Jun-14
Debt Year End Dates	Jun-14	Jun-15
Debt Year	1	2
TIF Year New Construction		
TID Estimated Revenue of Values as of 3/31/2011		
Prior Period Beginning Cash Available	2,000,000	2,393,951
TIF Revenue Est from TID	953,951	953,951
Total Available Revenue	2,953,951	3,347,901
Estimated Annual Debt Service Paid Aquatic Center	560,000	560,000
Net Excess Annual TIF Available	2,393,951	2,787,901
Estimated Revenue from New Construction after TID Estimates		
Total Estimated Revenue on New/Under Construction	0	0
Estimated Annual Debt Service Paid Music Center	0	0
Annual Excess Avaialble from New Construction	0	0
Total Estimated Excess TIF Revenue Old and New Construction	2,393,951	2,787,901

Assumptions

1% increase in value captured per year
85% of Cost of Construction as True Value of new Buildings
All Under construction Completed by 2015 collection year
New Construction equal to Good Sports in New TIF Conctruction years 7 and 9
Final Interchange Construction Costs Paid with State Gas Tax Revenues
Assumes No Sponsor or operating revenue applied to Debt Service

Jan-14	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21
Jan-15	Jan-16	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21	Jan-22
Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22
Jun-16	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
3	4	5	6	7	8	9	10
1	2	3	4	5	6	7	8
2,787,901	3,181,852	3,575,802	3,642,888	3,605,103	3,567,318	3,508,868	3,328,305
953,951	953,951	627,086	522,215	522,215	501,550	379,438	379,438
3,741,852	4,135,802	4,202,888	4,165,103	4,127,318	4,068,868	3,888,305	3,707,743
560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000
3,181,852	3,575,802	3,642,888	3,605,103	3,567,318	3,508,868	3,328,305	3,147,743
495,632	884,684	893,531	902,466	911,491	920,606	1,333,501	1,346,836
205,348	410,695	410,695	674,466	674,353	674,241	674,128	674,016
290,284	764,273	1,247,109	1,475,110	1,712,248	1,958,613	2,617,986	3,290,806
3,472,136	4,340,076	4,889,998	5,080,213	5,279,566	5,467,481	5,946,291	6,438,549

Jan-22	Jan-23	Jan-24	Jan-25	Jan-26	Jan-27	Jan-28	Jan-29
Jan-23	Jan-24	Jan-25	Jan-26	Jan-27	Jan-28	Jan-29	Jan-30
Jun-23	Jun-24	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30
Jun-24	Jun-25	Jun-26	Jun-27	Jun-28	Jun-29	Jun-30	Jun-31
11	12	13	14	15	16	17	18
9	10	11	12	13	14	15	16
3,147,743	2,967,180	2,786,618	2,606,055	2,425,493	2,244,930	2,064,368	1,883,806
379,438	379,438	379,438	379,438	379,438	379,438	379,438	379,438
3,527,180	3,346,618	3,166,055	2,985,493	2,804,930	2,624,368	2,443,806	2,263,243
560,000	560,000	560,000	560,000	560,000	560,000	560,000	560,000
2,967,180	2,786,618	2,606,055	2,425,493	2,244,930	2,064,368	1,883,806	1,703,243
1,772,107	1,789,828	1,489,763	1,266,900	1,279,569	1,292,364	1,305,288	1,318,341
673,903	673,791	893,053	1,109,053	1,316,053	1,514,053	1,742,428	1,746,478
4,389,010	5,505,047	6,101,757	6,259,603	6,223,119	6,001,430	5,564,290	5,136,152
7,356,190	8,291,665	8,707,812	8,685,096	8,468,049	8,065,798	7,448,095	6,839,395

Jan-30	Jan-31	Jan-32	Jan-33	Jan-34	Jan-35	Jan-36	Jan-37
Jan-31	Jan-32	Jan-33	Jan-34	Jan-35	Jan-36	Jan-37	Jan-38
Jun-31	Jun-32	Jun-33	Jun-34	Jun-35	Jun-36	Jul-37	Jul-38
Jun-32	Jun-33	Jun-34	Jun-35	Jun-36	Jun-37	Jun-38	Jun-39
19	20	21	22	23	24	25	26
17	18	19	20	21	22	23	24
1,703,243	1,522,681	1,342,118	1,161,556	980,993	1,360,431	1,739,868	1,900,622
379,438	379,438	379,438	379,438	379,438	379,438	160,754	104,411
2,082,681	1,902,118	1,721,556	1,540,993	1,360,431	1,739,868	1,900,622	2,005,034
560,000	560,000	560,000	560,000	0	0	0	0
1,522,681	1,342,118	1,161,556	980,993	1,360,431	1,739,868	1,900,622	2,005,034
1,081,635	1,092,451	848,464	856,949	865,518	874,173	882,915	891,744
1,742,878	1,743,103	1,746,928	1,742,878	1,123,649	1,123,503	1,123,539	1,123,492
4,474,909	3,824,257	2,925,793	2,039,864	1,781,733	1,532,403	1,291,779	1,060,031
5,997,590	5,166,375	4,087,349	3,020,857	3,142,163	3,272,271	3,192,401	3,065,065

Jan-38	Jan-39	Jan-40	Jan-41	Jan-42	Jan-43	Jan-44	Jan-45
Jan-39	Jan-40	Jan-41	Jan-42	Jan-43	Jan-44	Jan-45	Jan-46
Jul-39	Jul-40	Jul-41	Jul-42				
Jun-40	Jun-41	Jun-42	Jun-43				
27	28	29	30	31	32	33	34
25	26	27	28	29	30	31	32
2,005,034	2,109,445	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745
104,411	89,300	0	0	0	0	0	0
2,109,445	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745
0	0	0	0	0	0	0	0
2,109,445	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745
900,662	909,668	918,765	927,953	937,232	946,604	676,009	455,180
1,123,364	1,145,325	1,145,325	1,145,325	0	0	0	0
837,329	601,672	375,112	157,739	1,094,972	2,041,576	2,717,585	3,172,765
2,946,774	2,800,417	2,573,857	2,356,484	3,293,716	4,240,321	4,916,330	5,371,510

Jan-46	Jan-47	Jan-48	Jan-49	Jan-50	Jan-51	Jan-52	Jan-53
Jan-47	Jan-48	Jan-49	Jan-50	Jan-51	Jan-52	Jan-53	Jan-54
35							
33	34	35	36	37	38	39	40
2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745
0	0	0	0	0	0	0	0
2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745
0	0	0	0	0	0	0	0
2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745	2,198,745
459,731	464,329	468,972	236,831	239,199	234,486	0	0
0	0	0	0	0	0	0	0
3,632,497	4,096,825	4,565,797	4,802,628	5,041,828	5,276,314	5,276,314	5,276,314
5,831,241	6,295,570	6,764,542	7,001,373	7,240,572	7,475,058	7,475,058	7,475,058